

MOUNTAIN BROOK METROPOLITAN DISTRICT
2021
BUDGET MESSAGE

Attached please find a copy of the adopted 2021 budget for the Mountain Brook Metropolitan District.

The Mountain Brook Metropolitan District has adopted budgets for one fund, a General Fund to provide for operating and maintenance expenditures.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2021 will be property taxes and developer advances. The District intends to impose a 50.000 mill levy on property within the District for 2021, all of which is dedicated to the General Fund.

Mountain Brook Metropolitan District
Adopted Budget
General Fund
For the Year ended December 31, 2020 and 2021

	Actual <u>2019</u>	Proposed Budget <u>2020</u>	Actual <u>6/30/2020</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	8,437
Specific ownership taxes	-	-	-	-	422
Developer advances	-	50,000	-	-	41,141
Total revenues	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>50,000</u>
Total funds available	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>50,000</u>
Expenditures:					
Audit/Accounting	-	5,000	-	-	5,000
Insurance/ SDA Dues	-	3,500	-	-	3,500
Legal	-	25,000	-	-	25,000
Management	-	10,000	-	-	10,000
Treasurer's Fees	-	-	-	-	127
Contingency	-	5,195	-	-	5,064
Emergency Reserve	-	1,305	-	-	1,309
Total expenditures	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>50,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ -</u>			<u>\$ 168,739</u>
Mill Levy		<u>-</u>			<u>50.000</u>

I, Conley Smith, hereby certify that I am the duly appointed Secretary of the Mountain Brook District, and that the foregoing is a true and correct copy of the budget for the budget year 2021, duly adopted at a meeting of the Board of Directors of the Mountain Brook Metropolitan District held on November 16, 2020.

By: Conley Smith
Secretary